## The Prudential Insurance Company of America

Colorado Family and Medical Leave Insurance (CO FAMLI) For Colorado employees of Exelixis, Inc.

Effective January 1,2025

Eligibility and Effective Date of Coverage: Any Colorado employee who has earned at least \$2,500 for work performed in Colorado during the base period or alternative base period<sup>(1)</sup>.

**Amount of Benefit**: Weekly benefits are paid as follows:

 90% of your average weekly wage that is equal or less than 50% of the State Average Weekly Wage (SAWW)\*

## Plus

 50% of the amount that exceeds 50% of the SAWW\*

SAWW beginning July 1, 2024 thru June 30, 2025 is \$1.471.34

2025 Weekly Maximum: \$1,324.21

**Benefit Duration:** CO FAMLI benefits are payable:

- Up to 12 Weeks: for any combination of qualified reasons
- Up to an additional 4 Weeks: for serious health condition related to pregnancy or childbirth complications.

**Waiting Period:** There is no waiting period and benefits can begin on your first day of leave.

**Cost to Employee:** You may be required to contribute up to 0.45% of your wages up to the Social Security wage base.

**Qualifying Leave Reason:** If you meet the eligibility requirements, you can receive benefits if you need to take time off from work for:

- your own serious health condition, including pregnancy
- bonding with a new child during the first year of birth, adoption or foster placement
- care of a family member with a serious health condition
- qualifying military exigency
- safe leave

## Leave Schedules:

Leave can be taken on the following basis:

- Continuous;
- Reduced scheduled OR
- Intermittent

## **Qualified Family Member:** A family member means:

- Spouse or domestic partner
- Child\*
- Parent\*
- Grandparent\*
- Grandchild\*
- Sibling\* and
- Any individual with whom the covered individual has a significant personal bond that is or is like a family relationship, regardless of biological or legal relationship

Changes to the plan: Material changes to the Colorado Family and Medical Leave Insurance plan require review by FAMLI.

(1) Refer to the Colorado Family and Medical Leave Insurance Act for exemptions.

This material is provided as a complimentary activity of Prudential, and Prudential reserves all rights concerning content, frequency, and distribution, as well as the right to cease publication at its discretion. Content is derived from federal and/or state legislation or regulations. The information contained herein shall not constitute Prudential undertaking, either on a company's behalf, or for the benefit of others, to determine or warrant that an employer's business operations are in compliance with any law, rule, or regulation. Employers seeking resolution of specific legal or business issues, questions, or concerns regarding this topic should consult their own attorney or business advisors; and employees should continue to consult their Human Resources or other employment benefits department for guidance on the application of any law, rule, or regulation.

Group insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. ©2024 Prudential Financial, Inc., Prudential, the Prudential logo, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.



<sup>\*</sup>See your plan for expanded definitions